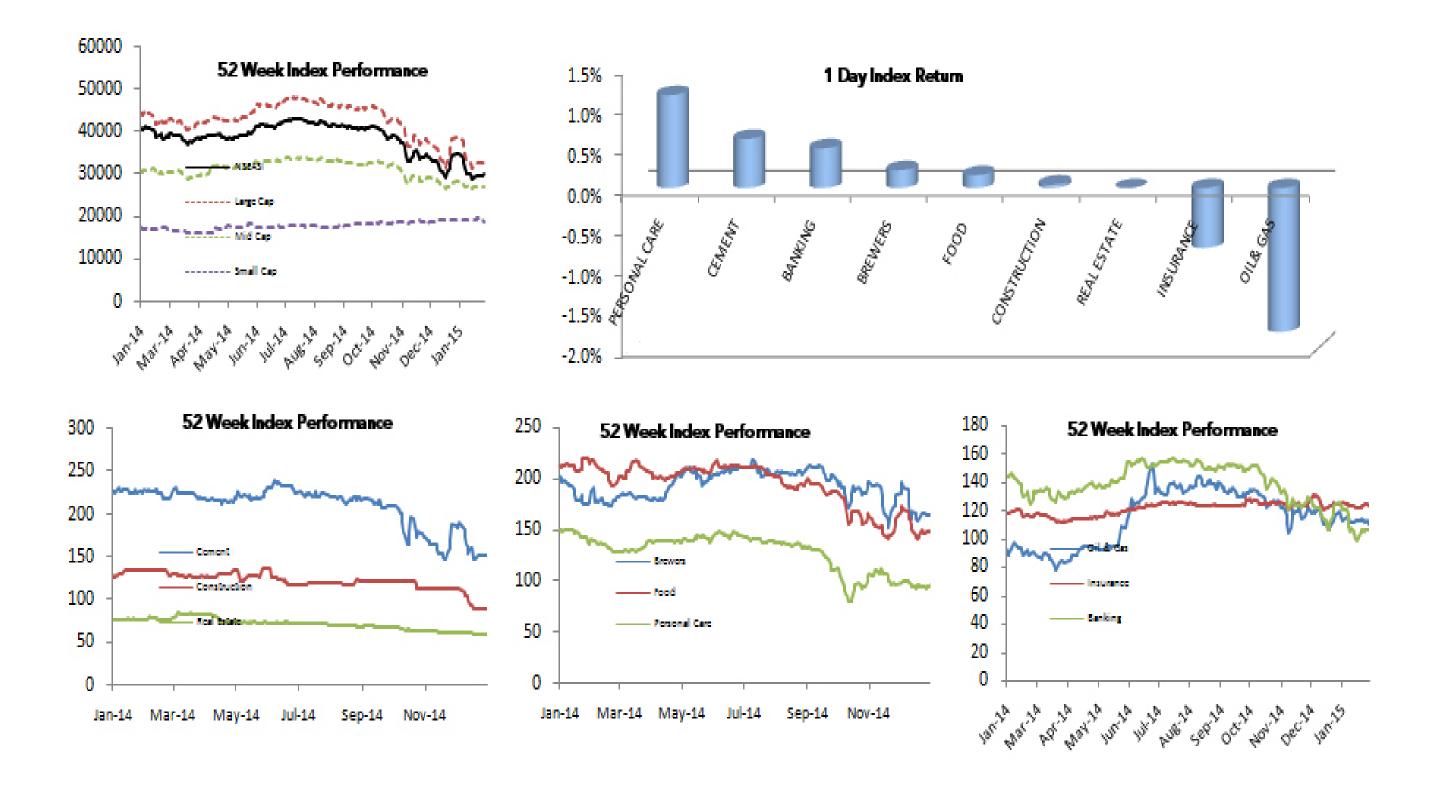


Equities at a Glance

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NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	OTD Change/Level	VTD Change/Level	52 Week Change/Level
NSEAS Index	29,859.06	0.27%	0.13%	-13.84%	-13.84%	-27.51%
Market Cap (N billions)	9,945.55	0.27%	0.13%	-13.35%	-13.35%	-24.68%
Volume Traded (millions)	468.18	77.44%	1,713.58	6,127.31	6,127.31	95,371.26
Value Traded (N millions)	4,675.46	20.68%	19,729.35	67,252.04	67,252.04	1,129,335.01
NGN/USD	191.35	0.05%	-1.11%	-4.68%	-4.68%	-17.58%
NSEASI (\$)	29,859.06	0.32%	-0.98%	-17.87%	-17.87%	-40.25%
Market Cap (\$ millions)	51,975.70	0.22%	-0.97%	-17.22%	-17.22%	-35.94%

Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.49%	0.19%	-24.27%	-31.68%	-11.93%	-11.93%	-27.14%	1.58%	-6.58%
BREWERS	0.22%	-1.13%	-16.92%	-21.42%	-14.09%	-14.09%	-18.65%	1.86%	-8.54%
CEMENT	0.61%	0.57%	-27.75%	-32.64%	-20.22%	-20.22%	-32.98%	1.98%	-8.45%
PERSONAL CARE	1.15%	2.74%	-14.09%	-33.72%	-3.07%	-3.07%	-36.27%	1.71%	-6.47%
CONSTRUCTION	0.04%	0.74%	-26.19%	-22.64%	-19.96%	-19.96%	-28.52%	1.41%	-9.22%
FOOD	0.16%	1.30%	-20.24%	-29.38%	-12.29%	-12.29%	-31.20%	1.41%	-4.88%
INSURANCE	-0.74%	0.73%	-1.12%	-1.33%	-1.54%	-1.54%	3.90%	0.65%	-1.74%
OIL& GAS	-1.78%	-2.58%	-12.36%	-16.24%	-1.79%	-1.79%	16.14%	2.07%	-7.34%
REAL ESTATE	0.00%	0.47%	-11.85%	-17.62%	-1.84%	-1.84%	-22.22%	0.94%	-7.83%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.32%	0.12%	-23.46%	-30.44%	-14.97%	-14.97%	-26.74%	1.27%	-4.62%
Mid Cap (Mid 30%)	0.08%	0.29%	-14.88%	-19.25%	-4.09%	-4.09%	-12.20%	0.90%	-2.74%
Small Cap (Bottom 60%)	-1.48%	-3.17%	0.57%	6.36%	-1.97%	-1.97%	11.33%	0.81%	-3.97%



Coverage Performance				4 1	4 1	0 1										
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING		market oup. (14 mm)	Cicomig i ricc	- TO COLIT	rtoturri	TTO COLITI	Tto turn	Hotain	CID Rotain	TTD Recuir	<u> </u>	<u> </u>			oz wkriigii	02 111 2011
Access Bank	31-Dec	122,452.15	5.35	2.29%	4.90%	-37.13%	-44.96%	-41.53%	-18.94%	-18.94%	6.38	4.71	6.38	4.71	10.10	4.71
Diamond Bank	31-Dec	57,900.97	4.00	-0.25%	-3.15%	-33.22%	-40.30%	-42.45%	-28.32%	-28.32%	5.45	4.00	5.45	4.00	6.92	4.00
FBN Holdings	31-Dec	243,761.67	7.47	-0.40%	-0.40%	-39.47%	-50.92%	-49.49%	-15.11%	-15.11%	8.70	7.33	8.70	7.33	16.29	7.33
FCMB	31-Dec	38,272.55	2.01	-4.29%	-6.51%	-50.49%	-52.14%	-48.20%	-19.28%	-19.28%	2.50	2.01	2.50	2.01	4.55	2.01
Guaranty Trust Bank	31-Dec	608,636.79	20.68	-1.52%	-0.19%	-24.11%	-33.29%	-25.07%	-17.87%	-17.87%	25.18	17.52	25.18	17.52	31.60	17.52
StanbicIBTC HOLDCO	31-Dec	270,000.00	27.00	3.85%	3.89%	-11.48%	-7.18%	19.73%	0.00%	0.00%	28.00	24.50	28.00	24.50	35.00	19.00
United Bank For Africa	31-Dec	117,083.93	3.55	0.28%	-6.08%	-36.04%	-55.06%	-56.17%	-17.44%	-17.44%	4.32	3.44	4.32	3.44	8.50	3.43
Union Bank	31-Dec	160,890.16	9.50	4.97%	5.20%	7.59%	6.62%	-2.06%	11.76%	11.76%	9.50	8.00	9.50	8.00	10.75	6.82
Wema Bank	31-Dec	12,051.97	0.94	-2.08%	-2.08%	0.00%	-11.32%	-8.74%	-2.08%	-2.08%	0.97	0.90	0.97	0.90	1.21	0.88
Zenith Bank	31-Dec	537,194.01	17.11	0.06%	-2.23%	-24.79%	-32.18%	-25.61%	-7.06%	-7.06%	18.00	15.00	18.00	15.00	25.60	15.00
Ecobank	31-Dec	249,978.88	15.67	2.42%	4.40%	-15.30%	-7.28%	-1.82%	-15.66%	-15.66%	18.20	14.35	18.20	14.35	19.82	12.70
Skye Bank	31-Dec	27,760.60	2.10	-2.33%	-4.55%	-21.05%	-34.38%	-47.10%	-21.05%	-21.05%	2.53	2.10	2.53	2.10	4.06	2.09
Fidelity Bank	31-Dec	37,667.24	1.30	-2.26%	-2.99%	-33.33%	-34.34%	-46.94%	-19.75%	-19.75%	1.62	1.30	1.62	1.30	2.42	1.30
Sterling Bank	31-Dec	53,334.25	2.47	0.00%	0.00%	5.56%	9.29%	7.39%	-2.76%	-2.76%	2.49	2.35	2.49	2.35	2.65	2.10
BREWERIES																
Guinness	30-Jun	194,259.58	129.00	-0.76%	-1.90%	-26.91%	-34.57%	-43.91%	-23.28%	-23.28%	165.30	126.00	165.30	126.00	230.00	115.00
Nigerian Breweries	31-Dec	1,095,760.25	144.89	0.63%	-0.42%	-13.24%	-18.60%	-10.56%	-12.35%	-12.35%	163.00	138.00	163.00	138.00	186.90	132.00
International Breweries	31-Dec	67,860.55	20.80	0.00%	-4.98%	-34.18%	-25.85%	-30.67%	-11.00%	-11.00%	22.21	20.50	22.21	20.50	32.00	20.50
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	45,438.50	20.29	0.00%	-0.54%	-36.75%	-32.97%	12.41%	-7.35%	-7.35%	22.33	19.50	22.33	19.50	34.70	14.00
Dangote Cement	31-Dec	2,658,319.16	156.00	0.65%	0.65%	-27.44%	-32.76%	-33.62%	-22.00%	-22.00%	190.00	151.10	190.00	151.10	250.00	151.10
C.C.N.N.	31-Dec	11,398.07	9.07	0.00%	0.00%	-37.41%	-35.99%	-11.94%	-12.70%	-12.70%	9.88	8.93	9.88	8.93	15.75	8.00
W.A Portland Cement	31-Dec	246,131.20	82.00	0.38%	0.00%	-28.70%	-31.06%	-31.66%	1.86%	1.86%	82.00	76.00	82.00	76.00	131.00	66.50
Julius Berger	31-Dec	53,868.00	44.89	0.00%	0.90%	-33.20%	-28.75%	-34.94%	-26.00%	-26.00%	57.63	44.49	57.63	44.49	76.45	44.49
UACN Property DevCo	31-Dec	11,962.50	8.70	0.00%	2.35%	-37.86%	-50.17%	-56.52%	-8.42%	-8.42%	9.97	8.10	9.97	8.10	26.00	8.10
CONSUMER & PERSONAL CAR	RE															
PZ Cussons	31-May	104,225.02	26.25	5.00%	4.54%	-5.58%	-32.69%	-29.75%	10.29%	10.29%	27.21	23.99	27.21	23.99	39.12	17.50
Unilever	31-Dec	126,740.42	33.50	-1.47%	2.13%	-16.25%	-31.63%	-39.09%	-6.42%	-6.42%	36.48	32.00	36.48	32.00	55.00	27.00
Glaxo Smithkline	31-Dec	38,268.05	40.00	0.00%	0.00%	-25.93%	-42.02%	-42.03%	-20.00%	-20.00%	47.41	40.00	47.41	40.00	70.70	40.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	103,135.05	161.00	-0.62%	0.56%	-10.33%	60.95%	125.49%	-2.66%	-2.66%	165.40	157.43	165.40	157.43	188.52	71.40
Cadbury	31-Dec	74,940.26	39.90	0.00%	0.00%	-20.02%	-46.26%	-31.53%	-0.25%	-0.25%	42.00	39.90	42.00	39.90	90.78	34.82
Dangote Flour	31-Dec	14,450.00	2.89	-4.93%	-21.68%	-55.88%	-62.02%	-69.58%	-36.48%	-36.48%	4.55	2.89	4.55	2.89	9.55	2.89
Dangote Sugar	31-Dec	70,680.00	5.89	4.99%	10.09%	-21.57%	-35.98%	-50.50%	-7.24%	-7.24%	6.04	5.10	6.04	5.10	11.89	4.94
Flour Mills	31-Dec	104,444.64	39.80	2.79%	9.64%	-35.18%	-44.54%	-53.38%	1.53%	1.53%	39.80	33.95	39.80	33.95	88.00	33.95
Nestle	31-Dec	653,941.41	825.00	-0.62%	-0.66%	-15.90%	-26.34%	-29.18%	-18.46%	-18.46%	995.60	798.50	995.60	798.50	1,185.00	770.61
Honeywell	31-Mar	23,473.39	2.96	-1.33%	0.34%	-23.12%	-30.35%	-19.78%	-14.45%	-14.45%	3.46	2.95	3.46	2.95	4.50	2.95
UACN	31-Dec	71,071.98	37.00	1.12%	8.38%	-31.48%	-40.71%	-47.41%	8.82%	8.82%	37.00	26.22	37.00	26.22	70.35	26.22
OIL& GAS																
Forte Oil	31-Dec	243,063.14	225.00	-0.88%	-2.09%	2.88%	4.17%	149.69%	-1.27%	-1.27%	231.88	222.51	231.88	222.51	257.01	88.40
Conoil Plc	31-Dec	25,128.01	36.21	-4.99%	-4.99%	-26.45%	-41.90%	-30.35%	-4.99%	-4.99%	38.11	36.21	38.11	36.21	75.73	36.21
Mobil Oil	31-Dec	54,089.29	150.00	0.00%	-4.50%	-7.12%	-7.07%	24.84%	-5.06%	-5.06%	160.00	150.00	160.00	150.00	180.00	115.00
Oando	31-Dec	144,264.81	15.88	-3.76%	-3.17%	-29.04%	-34.47%	-28.30%	-1.43%	-1.43%	17.50	15.01	17.50	15.01	33.47	13.87
MRS Oil	31-Dec	12,836.59	50.54	-5.00%	-5.00%	-9.75%	-18.47%	-7.16%	-5.00%	-5.00%	53.20	50.54	53.20	50.54	70.00	44.16
Total	31-Dec	48,891.14	144.00	0.00%	0.00%	-13.25%	-18.39%	-20.00%	1.05%	1.05%	152.13	141.50	152.13	141.50	195.50	141.50
Eterna Oil	31-Dec	3,664.65	2.81	-0.35%	4.46%	-25.66%	-27.95%	-40.97%	-5.70%	-5.70%	2.99	2.60	2.99	2.60	5.04	2.60
SEPLAT	31-Dec	166,546.40	301.00	0.03%	-1.31%	-44.80%	-55.41%	N/A	-18.87%	-18.87%	351.50	300.00	351.50	300.00	720.50	252.93
INSURANCE	3.200	.00,010.10	_00	3.0070	1.0170	. 1.0070	55.1170	,	. 3.07 70	. 3.07 70	331.00		231.00	230.00	, 20.00	
AllCO Insurance	31-Dec	7,040.16	0.80	1.27%	3.90%	0.00%	-1.23%	-8.05%	-1.23%	-1.23%	0.84	0.75	0.84	0.75	0.93	0.65
Continental Re	31-Dec	9,811.36	0.95	1.06%	4.40%	0.00%	-15.93%	-15.93%	-6.86%	-6.86%	1.02	0.89	1.02	0.89	1.21	0.83
Custodian & Allied	31-Dec	23,233.36	3.95	1.02%	3.95%	3.40%	1.28%	75.56%	9.12%	9.12%	3.95	3.42	3.95	3.42	4.35	1.92
Mansard	31-Dec	30,975.00	2.95	-4.84%	0.68%	-1.01%	15.69%	20.41%	-7.81%	-7.81%	3.15	2.85	3.15	2.85	3.72	2.00
Prestige Assurance	31-Dec	1,254.16	0.50	0.00%	0.00%	0.00%	-3.85%		0.00%	0.00%	0.50	0.50	0.50	0.50	0.67	0.50
AGRICULTURE	3, 200	1,204.10	0.00	3.0070	5.0070	3.0070	5.0570	23.37 70	3.0070	3.0070	5.50	0.50	0.50	0.50	0.07	3.50
Okomu Oil	31-Dec	25,755.57	27.00	5.14%	12.97%	-13.88%	-18.21%	-36.75%	6.51%	6.51%	27.00	23.30	27.00	23.30	42.45	23.30
Presco	31-Dec	32,660.00	32.66	4.98%	9.97%	7.26%	-14.08%	-25.77%	33.31%	33.31%	32.66	24.50	32.66	24.50	48.48	22.00
110300	21,060	32,000.00	J2.00	4.70/0	7.77/0	7.20/0	- 14.00/0	-LJ.11/0	JJ.J I /0	JJ.J I /0	32.00	24.50	32.00	24.50	40.40	22.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OKOMU OIL PALM PLC.	27.00	5.14%	OKOMU OIL PALM PLC.	27.00	12.97%	PRESCO PLC	32.66	33.31%	PRESCO PLC	32.66	33.31%	PREMIER BREWERIES PLC	3.79	392.21%
P Z CUSSONS NIGERIA PLC.	26.25	5.00%	COSTAIN (W A) PLC.	0.68	11.48%	CUTIX PLC.	1.47	13.08%	CUTIX PLC.	1.47	13.08%	IKEJA HOTEL PLC	2.73	241.25%
IKEJA HOTEL PLC	2.73	5.00%	DANGOTE SUGAR REFINERY PLC	5.89	10.09%	UNION BANK NIG.PLC.	9.50	11.76%	UNION BANK NIG.PLC.	9.50	11.76%	FORTE OIL PLC.	225.00	149.69%
DANGOTE SUGAR REFINERY PLC	5.89	4.99%	PRESCO PLC	32.66	9.97%	P Z CUSSONS NIGERIA PLC.	26.25	10.29%	P Z CUSSONS NIGERIA PLC.	26.25	10.29%	7-UP BOTTLING COMP. PLC.	161.00	125.49%
PRESCO PLC	32.66	4.98%	FLOUR MILLS NIG. PLC.	39.80	9.64%	CUSTODIAN AND ALLIED INSURANCE PLC	3.95	9.12%	CUSTODIAN AND ALLIED INSURANCE PLC	3.95	9.12%	CUSTODIAN AND ALLIED INSURANCE PLC	3.95	75.56%
UNION BANK NIG.PLC.	9.50	4.97%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	8.70%	UACN PLC.	37.00	8.82%	UACN PLC.	37.00	8.82%	BETA GLASS CO PLC.	30.00	69.78%
COSTAIN (W A) PLC.	0.68	4.62%	UACN PLC.	37.00	8.38%	BETA GLASS CO PLC.	30.00	7.99%	BETA GLASS CO PLC.	30.00	7.99%	E-TRANZACT INTERNATIONAL PLC	3.39	46.12%
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	4.17%	NATIONAL SALT CO. NIG. PLC	6.59	6.81%	OKOMU OIL PALM PLC.	27.00	6.51%	OKOMU OIL PALM PLC.	27.00	6.51%	GOLDEN GUINEA BREW. PLC.	0.92	35.29%
STANBICIBTC HOLDCO PLC	27.00	3.85%	UNION BANK NIG.PLC.	9.50	5.20%	NATIONAL SALT CO. NIG. PLC	6.59	5.95%	NATIONAL SALT CO. NIG. PLC	6.59	5.95%	PHARMA-DEKO PLC.	2.24	33.33%
NATIONAL SALT CO. NIG. PLC	6.59	3.78%	ACCESS BANK PLC.	5.35	4.90%	PHARMA-DEKO PLC.	2.24	4.67%	PHARMA-DEKO PLC.	2.24	4.67%	MOBIL OIL NIG PLC.	150.00	24.84%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	-3.70%	MRS OIL NIGERIA PLC.	50.54	-5.00%	FIRST CITY MONUMENT BANK PLC.	2.01	-19.28%	FIRST CITY MONUMENT BANK PLC.	2.01	-19.28%	NATIONAL SALT CO. NIG. PLC	6.59	-52.25%
OANDO PLC	15.88	-3.76%	LIVESTOCK FEEDS PLC.	2.15	-5.70%	FIDELITY BANK PLC	1.30	-19.75%	FIDELITY BANK PLC	1.30	-19.75%	AIRLINE SERVICES AND LOGISTICS PLC	1.67	-52.96%
FIRST CITY MONUMENT BANK PLC.	2.01	-4.29%	U B A PLC	3.55	-6.08%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	FLOUR MILLS NIG. PLC.	39.80	-53.38%
LIVESTOCK FEEDS PLC.	2.15	-4.44%	FIRST CITY MONUMENT BANK PLC.	2.01	-6.51%	SKYE BANK PLC	2.10	-21.05%	SKYE BANK PLC	2.10	-21.05%	JOS INT. BREWERIES PLC.	2.02	-53.78%
JOS INT. BREWERIES PLC.	2.02	-4.72%	IKEJA HOTEL PLC	2.73	-7.77%	DANGOTE CEMENT PLC	156.00	-22.00%	DANGOTE CEMENT PLC	156.00	-22.00%	U B A PLC	3.55	-56.17%
MANSARD	2.95	-4.84%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	-8.77%	GUINNESS NIG PLC	129.00	-23.28%	GUINNESS NIG PLC	129.00	-23.28%	UACN PROPERTY DEVELOPMENT CO. LIMITED	8.70	-56.52%
CHAMPION BREW. PLC.	5.78	-4.93%	CHAMPION BREW. PLC.	5.78	-8.98%	JULIUS BERGER NIG. PLC.	44.89	-26.00%	JULIUS BERGER NIG. PLC.	44.89	-26.00%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	-58.79%
DANGOTE FLOUR MILLS PLC	2.89	-4.93%	RED STAR EXPRESS PLC	3.62	-9.27%	IKEJA HOTEL PLC	2.73	-26.22%	IKEJA HOTEL PLC	2.73	-26.22%	CHAMPION BREW. PLC.	5.78	-60.17%
CONOIL PLC	36.21	-4.99%	R T BRISCOE PLC.	0.65	-14.47%	DIAMOND BANK PLC	4.00	-28.32%	DIAMOND BANK PLC	4.00	-28.32%	COSTAIN (W A) PLC.	0.68	-65.83%
MRS OIL NIGERIA PLC.	50.54	-5.00%	DANGOTE FLOUR MILLS PLC	2.89	-21.68%	DANGOTE FLOUR MILLS PLC	2.89	-36.48%	DANGOTE FLOUR MILLS PLC	2.89	-36.48%	DANGOTE FLOUR MILLS PLC	2.89	-69.58%

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